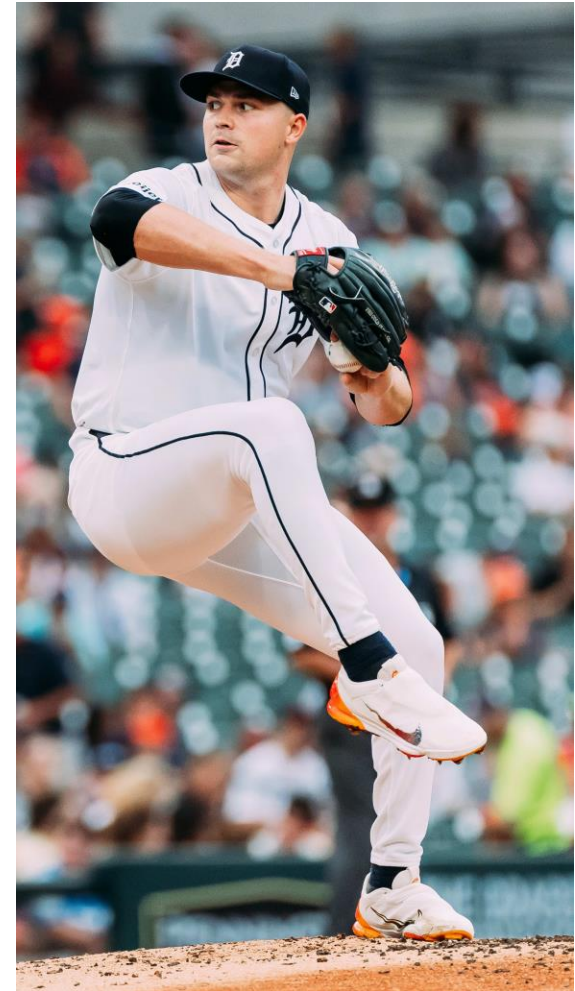


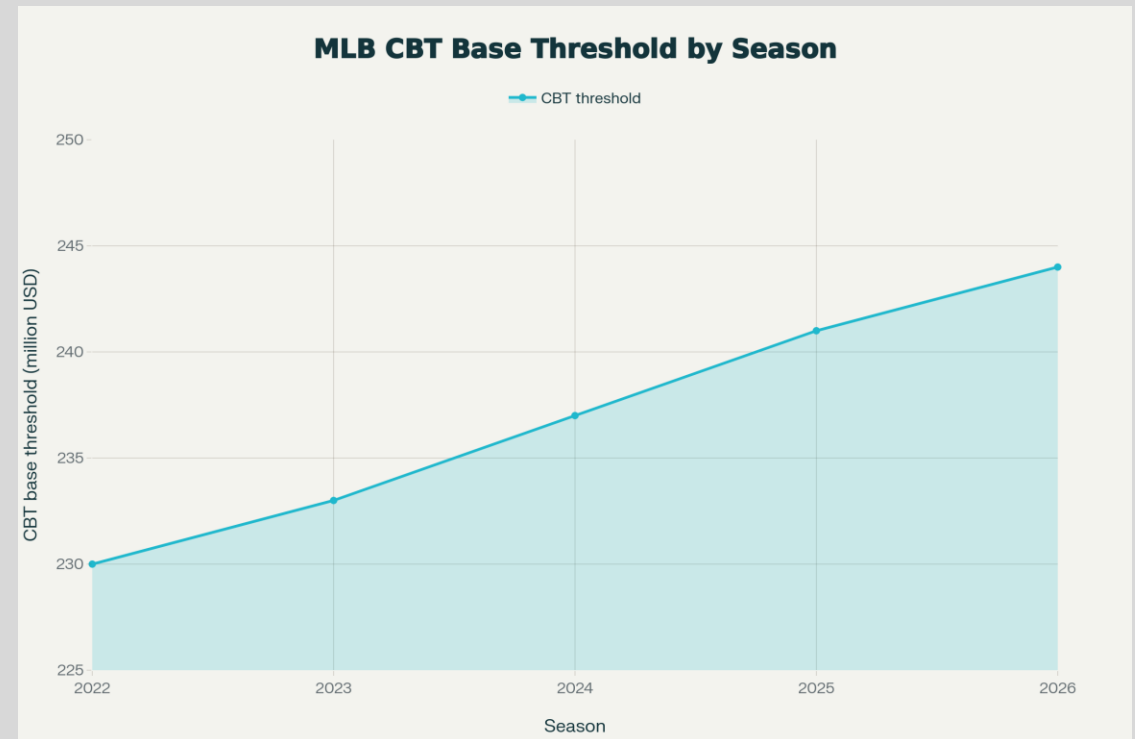
Impacts of the next MLB CBA

Kasey Combs



What is a CBA?

- Agreement between MLB owners and MLBPA
- Number of players on active rosters
- Post Season Expansion
- Free Agency
 - Service time before free agency
- Player compensation
 - Minimum Major League Salary
 - Minimum Minor League Salary



MLB Lockout

If not agreed to by Dec. 1st 2026

- Freeze free agency
- Delay game play
 - Or shortened season
- Lower League & Team Revenues
- Hurt local economies
- Damage fan engagement long term



Salary Cap System

Owners win

- True salary cap enforced
- Salary floor enforced
- Fixed revenue split
- League would hold more power

MLBPA win

- Higher player salary minimum
- No hard cap
 - Limit the tax penalties



Player pay structure

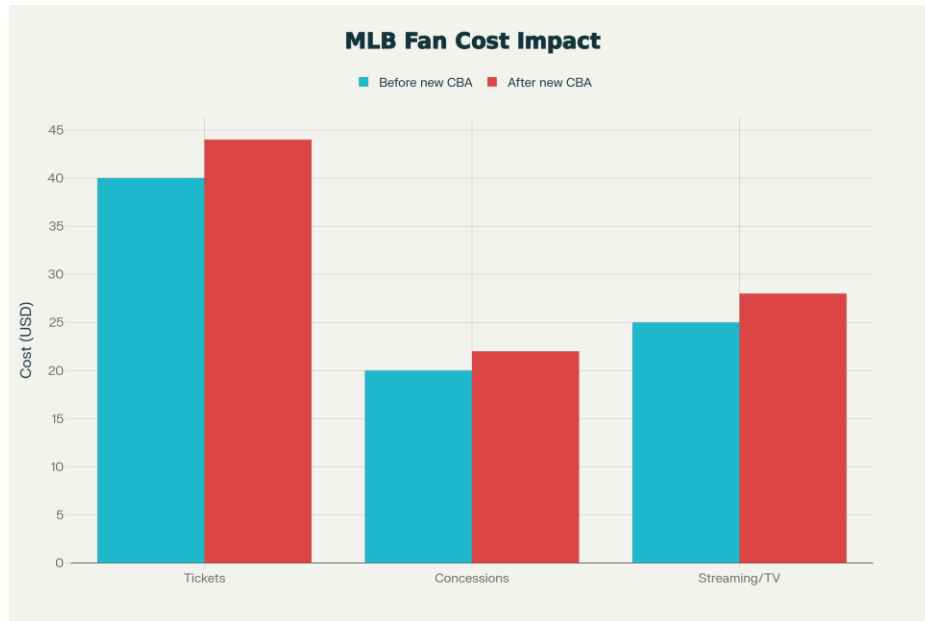
- Additional funds to pre-arbitration pool
- Redesigned player service time system
 - Contract extensions earlier
- Significantly higher minimum salary for major league players
 - Currently 780,000 (2026) - 900,000 (projected 2027)
 - Would cost teams around 1.2 to 1.8 million dollars more per yr

Team Competitive Balance

- Rebuilding roster
 - Draft
- Larger market teams allowed to assemble unfairly good rosters
- Changes to salary cap system change way different teams spend
 - Smaller market teams ---> less



Fan Experience



- Even more difficult to watch games
 - Owners want more centralized media for local games
- Higher team engagement (If there is a floor)
 - More hope in team competitiveness
- Higher cost for fans
 - Tickets
 - Parking
 - In game concessions
 - Merchandise